San Pedro Property Owners' Alliance

Financial Report

November 2017

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San Pedro Property Owners' Alliance

PROFIT AND LOSS

January - November, 2017

	TOTAL		
	JAN - NOV, 2017	JAN - NOV, 2016 (PY)	% CHANGE
Income			
Grants	158,700.00		
INCOME	5,322.00	1,038,041.01	-99.4873%
INTEREST INCOME	7.15	581.91	-98.77129%
PBID-Property Assessments	1,007,812.60		
Total Income	**$1,171,841.75**	**$1,038,622.92**	**12.82649%**
GROSS PROFIT	**$1,171,841.75**	**$1,038,622.92**	**12.82649%**
Expenses			
A. Visitor, Ambassador & Security Services	364,641.98	310,561.09	17.41393%
B. Maintenance,Sanitation,Beautification & Capital Improvements	194,388.96	154,615.67	25.72397%
C. Marketing,Promotions, & Special Events	139,885.66	181,254.12	-22.82346%
D. Administration,District Management,& Contingency	153,570.03	175,229.27	-12.36051%
Uncategorized Expense		197.31	-100.00%
Total Expenses	**$852,486.63**	**$821,857.46**	**3.72682%**
NET OPERATING INCOME	**$319,355.12**	**$216,765.46**	**47.32749%**
Other Income			
Other Income	36,889.99	-4,947.61	845.61233%
Total Other Income	**$36,889.99**	**$ -4,947.61**	**845.61233%**
Other Expenses			
Reconciliation Discrepancies		-18.45	100.00%
Total Other Expenses	**$0.00**	**$ -18.45**	**100.00%**
NET OTHER INCOME	**$36,889.99**	**$ -4,929.16**	**848.40318%**
NET INCOME	**$356,245.11**	**$211,836.30**	**68.17%**

San Pedro Property Owners' Alliance

BUDGET VS. ACTUALS: 2017 DETAILED - FY17 P&L

January - November, 2017

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
Grants	158,700.00		158,700.00	
INCOME	5,322.00	991,063.79	-985,741.79	0.537%
INTEREST INCOME	7.15		7.15	
PBID-Property Assessments	1,007,812.60		1,007,812.60	
Total Income	**$1,171,841.75**	**$991,063.79**	**$180,777.96**	**118.2408%**
GROSS PROFIT	**$1,171,841.75**	**$991,063.79**	**$180,777.96**	**118.2408%**
Expenses				
A. Visitor, Ambassador & Security Services	364,641.98	385,218.83	-20,576.85	94.6584%
B. Maintenance,Sanitation,Beautification & Capital Improvements	194,388.96	143,647.58	50,741.38	135.32352%
C. Marketing,Promotions, & Special Events	139,885.66	198,371.15	-58,485.49	70.51714%
D. Administration,District Management,& Contingency	153,570.03	167,240.48	-13,670.45	91.82587%
Total Expenses	**$852,486.63**	**$894,478.04**	**$ -41,991.41**	**95.30548%**
NET OPERATING INCOME	**$319,355.12**	**$96,585.75**	**$222,769.37**	**330.64414%**
Other Income				
Other Income	36,889.99	8,000.00	28,889.99	461.12488%
Total Other Income	**$36,889.99**	**$8,000.00**	**$28,889.99**	**461.12488%**
NET OTHER INCOME	**$36,889.99**	**$8,000.00**	**$28,889.99**	**461.12488%**
NET INCOME	**$356,245.11**	**$104,585.75**	**$251,659.36**	**340.6249%**

San Pedro Property Owners' Alliance

BALANCE SHEET

As of November 30, 2017

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Malaga MM 638	103,306.81
Malaga Operations 9045	-146.83
Malaga Payroll	122,376.94
Total Bank Accounts	**$225,536.92**
Accounts Receivable	
Accounts Receivable	356,056.55
Total Accounts Receivable	**$356,056.55**
Other Current Assets	
Investments Vanguard	
Bond Account-VG	0.00
Money Market-VG TB-9	0.00
Total Investments Vanguard	**0.00**
Legal Retainer	0.00
Prepaid Expenses	0.00
Rent	0.00
Total Prepaid Expenses	**0.00**
Undeposited Funds	0.00
Total Other Current Assets	**$0.00**
Total Current Assets	**$581,593.47**
Fixed Assets	
2001 Freightliner Molly Trolly	8,304.00
Accumulated Depreciation	-8,304.00
Total 2001 Freightliner Molly Trolly	**0.00**
2002 Freightliner Molly Trolly	8,304.00
Accumulated Depreciation	-8,304.00
Total 2002 Freightliner Molly Trolly	**0.00**
Refurbish Cost To Trollies	68,055.98
Accumulated Depreciation	-68,055.98
Total Refurbish Cost To Trollies	**0.00**
T3 Series	0.00
Depreciation	-12,972.75
Original Cost	12,972.75
Total T3 Series	**0.00**
Total Fixed Assets	**$0.00**
TOTAL ASSETS	**$581,593.47**
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	

	TOTAL
Accounts Payable	34,347.37
Total Accounts Payable	**$34,347.37**
Other Current Liabilities	
Accrued Expenses	0.00
Employee Tax Liability	0.00
Other Current Liabilities	0.00
Short Term Loans	0.00
Total Other Current Liabilities	**$0.00**
Total Current Liabilities	**$34,347.37**
Total Liabilities	**$34,347.37**
Equity	
Net Assets - Unrestricted	0.00
Retained Earnings	191,000.99
Net Income	356,245.11
Total Equity	**$547,246.10**
TOTAL LIABILITIES AND EQUITY	**$581,593.47**